

GUILDFORD B.C. - HOUSING INVESTMENT PROGRAMME 2021-22 to 2026-27: HRA RESOURCES AND FUNDING STATEMENT

	2020-21 Actual	2021-22 Estimate	2021-22 Projected Outturn	2022-23 Estimate	2023-24 Estimate	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
	£000	£000	£000	£000	£000	£000	£000	£000
EXPENDITURE								
Approved programme	12,685	17,988	16,206	10,716	6,117	1,400	400	0
Provisional programme	0	33,437	0	24,159	30,270	17,200	12,695	5,575
Total Expenditure	12,685	51,425	16,206	34,875	36,387	18,600	13,095	5,575
FINANCING OF PROGRAMME								
Capital Receipts	421	400	402	400	400	400	400	0
1-4-1 receipts	2,186	13,310	2,612	8,670	9,124	3,788	2,136	0
Contribution from Housing Revenue a/c (re cash incentives)	0	75	75	75	75	75	75	75
Future Capital Programme reserve	0	0	0	0	0	0	0	0
Major Repairs Reserve	3,662	6,582	9,200	5,500	5,500	5,500	5,500	5,500
New Build Reserve	4,818	31,058	3,918	20,230	21,288	8,838	4,984	0
Grants and Contributions	1,599	0	0	0	0	0	0	0
Total Financing (= Total Expenditure)	12,685	51,425	16,206	34,875	36,387	18,600	13,095	5,575

RESERVES - BALANCES

	2020-21 Actual	2021-22 Estimate	2021-22 Projected Outturn	2022-23 Estimate	2023-24 Estimate	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
	£000	£000	£000	£000	£000	£000	£000	£000
Reserve for Future Capital Programme (U01035)								
Balance b/f	35,829	38,329	38,329	40,829	43,329	45,829	48,329	50,829
Contribution in year	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Used in year	0	0	0	0	0	0	0	0
Balance c/f	38,329	40,829	40,829	43,329	45,829	48,329	50,829	53,329

Major Repairs Reserve (U01036)

Balance b/f	9,852	8,526	6,190	2,625	2,760	2,760	2,760	2,760
Contribution in year	0	5,500	5,635	5,635	5,500	5,500	5,500	5,500
Used in Year	-3,662	-6,582	-9,200	-5,500	-5,500	-5,500	-5,500	-5,500
Balance c/f	6,190	7,444	2,625	2,760	2,760	2,760	2,760	2,760

New Build Reserve (U01069)

Balance b/f	56,112	54,634	51,295	55,618	43,794	31,079	30,987	34,924
Contribution in year	0	8,406	8,241	8,406	8,574	8,746	8,921	9,099
Used in Year	-4,818	-31,058	-3,918	-20,230	-21,288	-8,838	-4,984	0
Balance c/f	51,295	31,982	55,618	43,794	31,079	30,987	34,924	44,023

Usable Capital Receipts: 1-4-1 receipts (T01011)

Balance b/f	6,004	7,657	4,526	2,622	-3,439	-9,678	-10,704	-9,999
Contribution in year	708	2,609	708	2,609	2,884	2,762	2,841	2,898
Repayment in year	0	0	0	0	0	0	0	0
Used in Year	-2,186	-13,310	-2,612	-8,670	-9,124	-3,788	-2,136	0

Balance c/f	4,526	-3,044	2,622	-3,439	-9,678	-10,704	-9,999	-7,101
-------------	-------	--------	-------	--------	--------	---------	--------	--------

Note: a contribution to this reserve is dependent on the number of RTB sales in the year determined in the HRA self financing model. There are many variables to the calculation of the 1:4:1 contribution. As an estimate, I have used a model provided by Sector which is based on our assumption of RTB sales

Usable Capital Receipts - HRA Debt Repayment (T01010)

Balance b/f	4,216	4,243	4,262	4,308	4,969	5,652	6,357	7,085
Contribution in year	46	661	46	661	683	705	728	752
Used in Year	0	0	0	0	0	0	0	0
Balance c/f	4,262	4,904	4,308	4,969	5,652	6,357	7,085	7,837

Note: each RTB sale generates a contribution to this reserve toward debt repayment determined in the HRA self financing model. A small number of sales are anticipated each year.

Usable Capital Receipts - pre 2013-14 (T01008)

Balance b/f	3,618	2,260	-0	-0	0	0	0	0
Contribution in year	0	0	0	0	0	0	0	0
Used in Year (HRA = above)	0	0	0	0	0	0	0	0
Used in Year (GF Housing Co)	-3,618	0	0	0	0	0	0	0
Used in Year (GF Housing - DFG)	0	0	0	0	0	0	0	0
Balance c/f	-0	2,260	-0	0	0	0	0	0

Note: Can only be used for HRA capital expenditure, affordable housing and regeneration schemes as set by GBC policy

Usable Capital Receipts - post 2013-14 (T01012)

Balance b/f	0	0	-0	-0	-0	-0	-0	-0
Contribution in year	542	289	502	289	292	295	298	298
Used in Year (HRA = above)	-419	-69	-402	-69	-72	-75	-78	-475
Used in Year (GF Housing)	-123	-220	-100	-220	-220	-220	-220	-220
Balance c/f	-0	0	-0	-0	-0	-0	-0	-397

Note: Can only be used for HRA capital expenditure, affordable housing and regeneration schemes as set by the Government